

On the Use of Seized Russian Assets for the Reconstruction of Ukraine

The Council of the Alliance of Liberals and Democrats for Europe (ALDE) Party convening in Bratislava, Slovakia, on 2-3 December 2022:

Recalls that:

- on 24 February 2022, the Russian Federation commenced a full-scale military invasion of Ukraine, accompanied by systematic attacks and massive atrocities against civilian targets;
- the Russian invasion has caused severe damage to Ukrainian infrastructure, including industrial and energy facilities, transport infrastructure, residential areas, social and educational institutions;
- according to the World Bank, the estimated cost of the reconstruction of Ukrainian infrastructure is at least \$349 billion;
- in recent months, the Russian Federation has increased the deliberate attacks targeting Ukrainian critical energy and water infrastructure, including hydroelectric plants, substations, and pipelines, and causing irreversible damage not included in the current calculations of the reconstruction costs.

Notes that:

- under international law, Ukraine is entitled to receive full reparations and contributions from the Russian Federation as a state responsible for the war of aggression to ensure complete compensation of all loss and damages;
- at the moment, approximately \$500 billion of Russian state and private assets, including over \$350 billion of frozen reserves from Russia's Central Bank, are held in the US, the UK, and the EU member states;
- as the Russian Federation openly and systematically disregards international legal obligations, using the seized Russian assets for the reconstruction of Ukraine is the only viable option to ensure that the Russian Federation is held accountable for its atrocities.

Calls for the ALDE Party and its member organisations to:

- strongly influence the national governments of the EU member states to determine and establish the legal mechanisms and procedures to use the seized Russian assets for the recovery and reconstruction of Ukraine.

Resolution:

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Year and Congress:

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